July 13, 2020

Announcement Regarding Alpine Air Alaska and Vertical Solutions

Dear customers,

We hope this finds you healthy and making the most of summer during a challenging time. We have felt the unfortunate effects of reduced tourism in Alaska this season and are using the time to improve our processes and train staff for when things are back to normal. Given this, we are excited to share some news about our company and have reasons to look forward to the future with optimism.

As you may recall, the local Alaskan investment firm Pt Capital acquired a majority interest in Alpine Air Alaska in 2018. The Pt team has given us incredible support and direction while allowing us to maintain our unique company culture and commitment to excellence that has been part of our DNA since 1991. On July 1st, Pt Capital added a second helicopter service provider to their portfolio with the acquisition of **Vertical Solutions (VS) Helicopters LLC** based in Valdez, Alaska and Alpine Air Alaska will take over management.

We are thrilled to welcome Vertical Solutions to our Alpine Air family and excited to be able to provide our customers with additional helicopter resources and consistent operations from a strategically important location in Valdez. The streamlined management between the two companies will be convenient to customers of both, and expand possibilities for utility, charter, and tours.

Vertical Solutions was founded by Mike Williams, Leigh Coates and Douglas Fulton in 2009 to provide safe, reliable utility service and tourism flights from Valdez. We will continue to operate Vertical Solutions under new management of the Alpine Air Alaska team including General Manager Sasha Swift, Director of Operations Andy Wallace, Director of Maintenance Casey Fagerquist, and Chief Pilot Turner Pahl. This change is effective as of July 1, 2020.

Founded in 1991, Alpine Air Alaska is the longest-serving helicopter operator in Southcentral Alaska. Owners of the company, Alaska-based investment firm Pt Capital, Fairbanks-based Binkley family, and Keith Essex, are committed to growing the communities they serve and maintaining their roots in Southcentral Alaska. Alpine Air Alaska offers helicopter tours and charters across the state. Tourism products include year-round flightseeing, glacier landings, and summer helicopter-glacier dog sledding. Charter work includes utility and industrial support, remote operations, refueling, long-line sling, luxury charters and heli-adventures. Our sister company, Alyeska Helicopters, is the only FAA-approved helicopter flight school in Alaska and houses a Certified Robinson Helicopter maintenance facility. With locations in Girdwood, Anchorage, Seward, and now Valdez through Vertical Solutions, Alpine Air Alaska is positioned to serve a wide range of charter support opportunities and provide access to extraordinary terrain for glacier flightseeing tours.

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